

EXPORTS TO JAPAN

FRENCH EXPORTS (2022)



10,500
French
businesses
exported to Japan



€6.6 billion
in French goods
exports to Japan



1.1%
of all French
exports



+16.5%
growth in French
exports, excluding
aerospace
equipment, to Japan



#3
customer
in Asia for French
exports

FRENCH EXPORTS TO JAPAN

In 2022, some 10,500 businesses exported to Japan from France, amounting to €6.6 billion, or 1.1% of French exports.

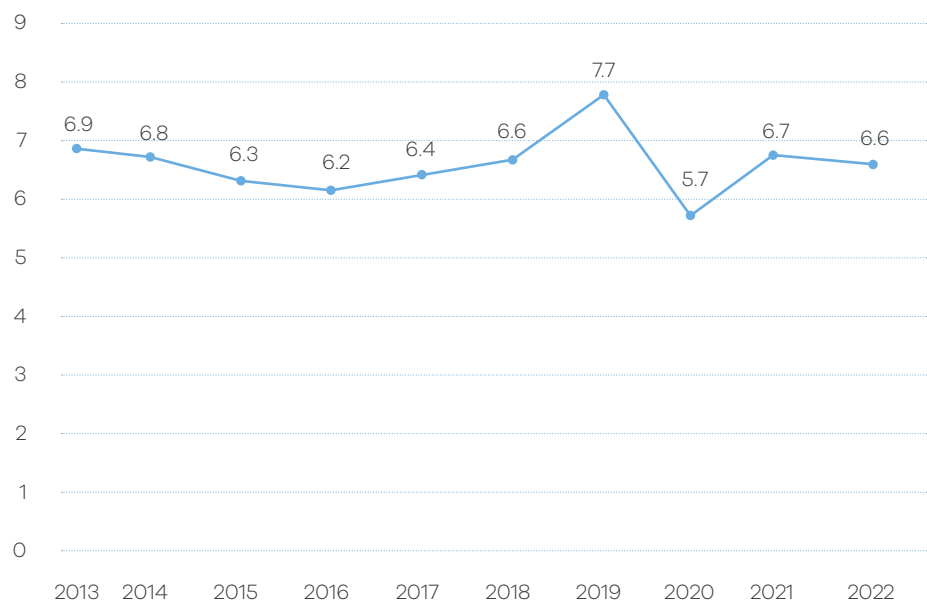
French exports to Japan increased by 16.5%, with the exception of the aerospace sector (-1.6% including aerospace equipment). There were just two sectors that did not see a return to their 2019 pre-pandemic level: transport equipment and the pharmaceutical industry.

All sectors combined, however, exports decreased slightly (1.6%), a decline almost entirely attributable to sales of aircraft and spacecraft, which fell by 62% in one year, after

a sharp increase of 103% the previous year. The aerospace sector has shown significant volatility, which can be explained in particular by the delivery times of aircraft by the manufacturer Airbus, and whose impact on the overall level of exports is not negligible. While the share of this sector amounted to around a quarter of French exports to Japan in 2021, it was only 9% in 2022.

France was responsible for 1.1% of global exports to Japan in 2022, a share that is lower than France's market share in global exports of goods (2.4%). France was Japan's third largest supplier in 2022, after Germany and Italy.

Fig 1. FRENCH EXPORTS TO JAPAN (€ BILLION)



Source: French Customs Authorities, gross figures, FOB, excluding military equipment and data under the declaration threshold

BREAKDOWN BY SECTOR OF FRENCH EXPORTS TO JAPAN

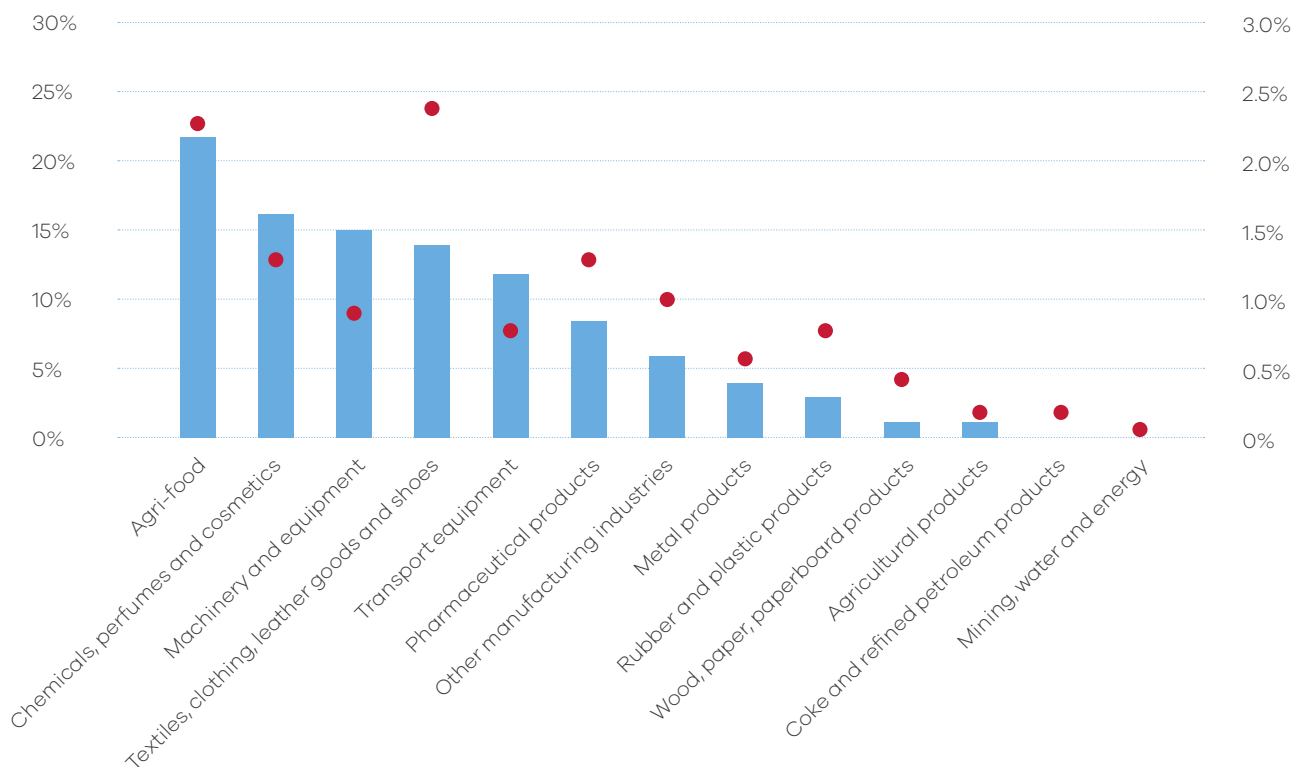
The leading sectors for French exports to Japan in 2022 were agri-food products (22% of exports), chemicals, perfumes and cosmetics (16%), as well as machinery and equipment (15%). The share of the aerospace sector varies significantly from year to year. In 2022, sales in this sector were 2.5 times lower than the previous year.

With the exception of the aerospace sector, all the main export sectors experienced significant, albeit disparate, increases. In particular, the traditional sectors of French high-end products continued to drive exports to Japan, with exports of chemical and cosmetic products

increasing by +33% and textile and clothing by +30%. The amounts exported by businesses in the agri-food sector rose by +18%, surpassing the record set in 2019, in particular thanks to sales of beverages (+23%).

The pharmaceutical sector, which had experienced two consecutive years of decline in exports, saw a return to growth (+12.5%) in 2022.

Fig 2. BREAKDOWN BY SECTOR OF FRENCH EXPORTS TO JAPAN (2022)



■ Sector's share of all French exports to Japan (left axis)

● Japan's share of total French exports in this sector (right axis)

Source: French Customs Authorities, gross figures, FOB, excluding military equipment and data under the declaration threshold