

Exports to: JAPAN

KEY FIGURES (2020)



11,500

French businesses
exported to Japan



**€5.6
billion**

in French goods
exports to Japan



+17%

average annual
growth rate
of exports
in transport
equipment to Japan
between 2011 and
2019



1.4%

of all French exports



#3

customer
in Asia for
French exports

FRENCH EXPORTS TO JAPAN

In 2020, some 11,500 businesses exported to Japan from France, amounting to €5.6 billion, or 1.4% of French exports.

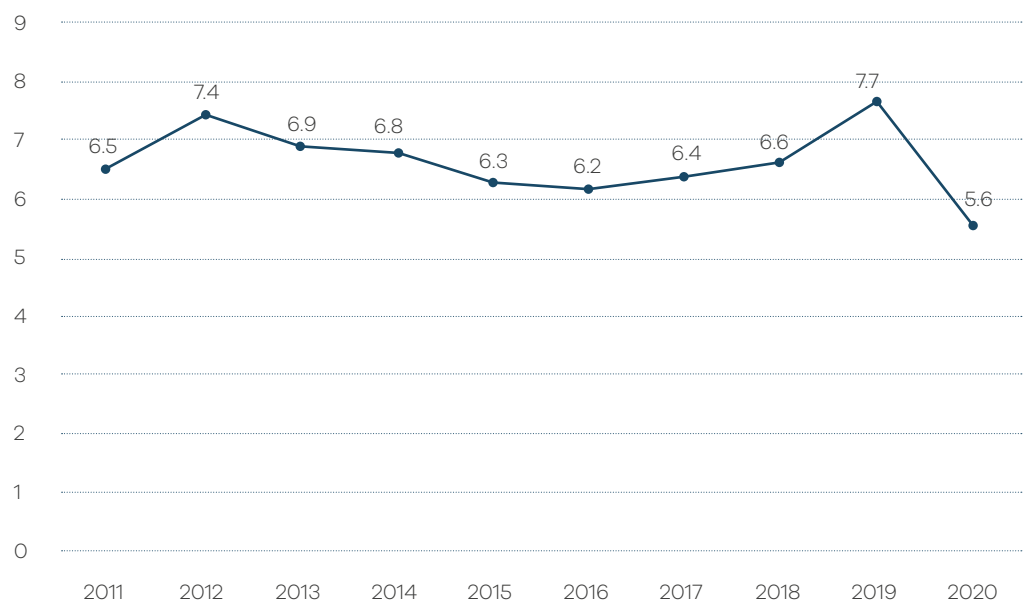
Japan experienced a relatively limited economic slowdown in 2020, with growth contracting 4.8% due to the health crisis. Japanese imports declined similarly by 12% in 2020, a fall significantly higher than that of global exports, which decreased by 7.6% in sales revenues.

Due to the health crisis and after record levels of exports in 2019, following very large aerospace sales, French exports to Japan fell substantially by 27% in 2020, versus a slowdown of 15.9% of

French exports as a whole. The drop in exports of aircraft and spacecraft contributed to a 14 percentage point decline in French exports to Japan, equivalent to more than half of the 27% fall recorded between 2019 and 2020. Japan received 1.4% of French exports in 2020, making it France's 13th largest customer in the world and the third biggest in Asia, after China and Singapore.

France was responsible for 1.5% of global exports to Japan in 2020, a share that has remained stable in the last 10 years. This is lower than France's market share in global exports of goods (2.8%). France was Japan's third largest supplier in 2020, after Germany and Italy.

Fig.1. FRENCH EXPORTS TO JAPAN (€ BILLION)



Source: French Customs Authorities, gross figures, FOB, excluding military equipment

BREAKDOWN BY SECTOR OF FRENCH EXPORTS TO JAPAN

The leading sectors for French exports to Japan in 2020 were agri-food products (20% of exports), transport equipment (18%) and machinery and equipment (14%).

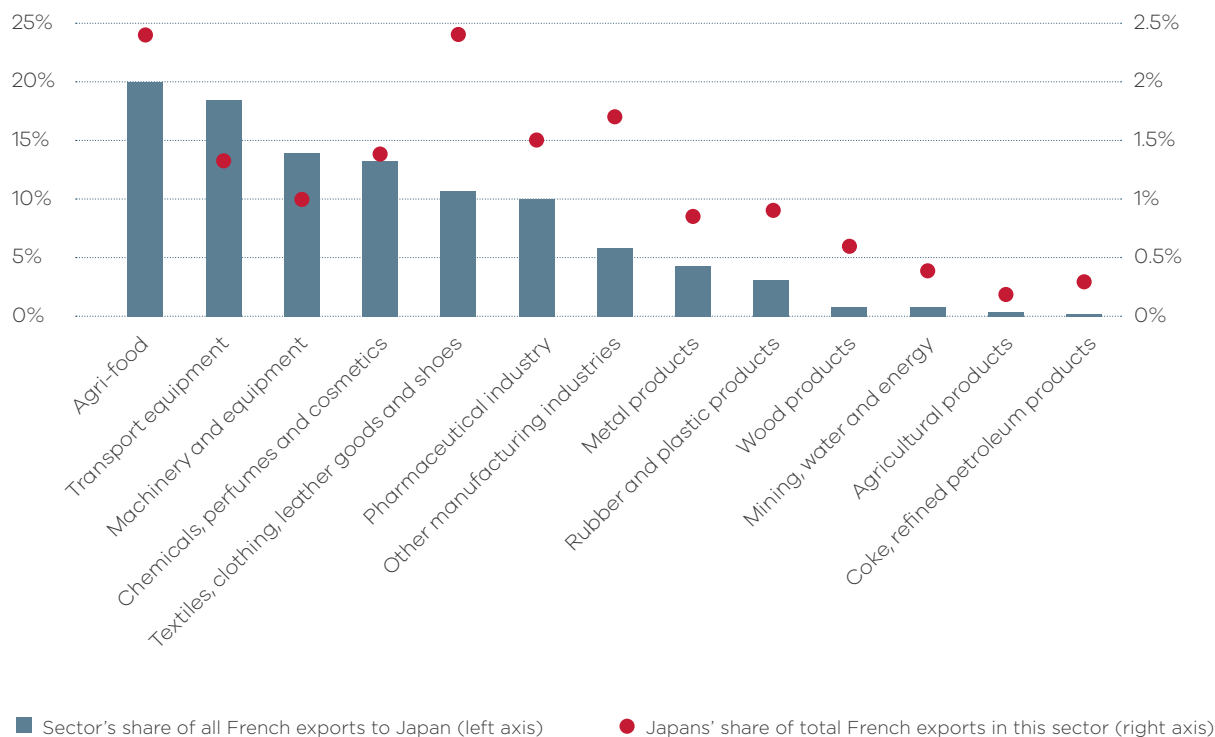
The agri-food sector, along with the chemicals, perfumes and cosmetics sector, resisted the health crisis quite well, with falls of only 10% and 7% of the amounts exported compared with 2019. Furthermore, chemicals, perfumes and cosmetics accounted for 13% of French exports to Japan in 2020.

The amount of transport equipment exported was

divided by two between 2019 and 2020, due in part to very high sales in 2019, but also the slowdown in global aerospace and automotive part exports in 2020. The share of the transport equipment sector in total French exports to Japan nevertheless remained higher in 2020 (18%) than in 2018 (16%). Between 2011 and 2019, this sector saw an average annual rise of 17% in sales, led by the delivery of aircraft, as well as by rail equipment.

The textiles sector also resisted the crisis equally well, with exports from this sector in 2020 being higher than in 2018, despite a fall of 12% from 2019.

Fig.2. BREAKDOWN BY SECTOR OF FRENCH EXPORTS TO JAPAN (2020)



Source: French Customs Authorities, gross figures, FOB, excluding military equipment