

Exports to THE UNITED STATES

FRENCH EXPORTS (2021)



24,700
French businesses
exported to the
United States



€36.2
BILLION
in French goods
exports to the
United States



+12.5%
export growth to
the United States



7.4%
of all French
exports went to
the United States



#5
customer
for French exports

FRENCH EXPORTS TO THE UNITED STATES

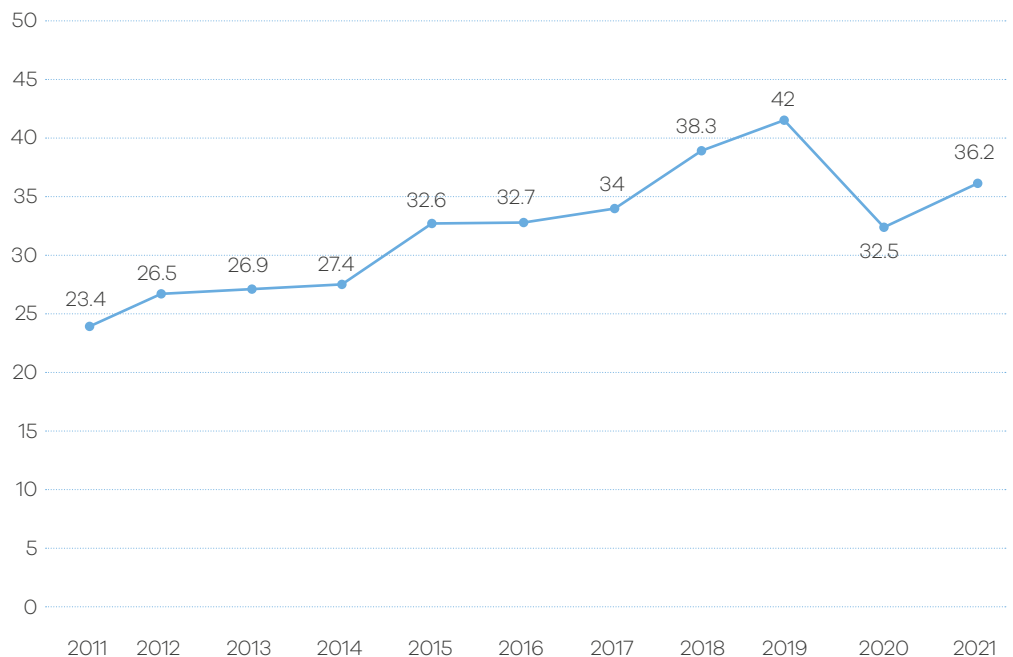
French exports of goods to the United States reached €36.2 billion in 2021, or 7.4% of French export sales. The year 2021 saw a strong increase of 12.5% compared with 2020. However, exports to the United States have not yet returned to their pre-crisis level.

In a context of global recovery, French exports rebounded sharply in 2021 (+17%). Although the country posted a lower economic growth rate than most other European countries (+2.8%), sales from France to the United States were

very dynamic, with a growth of 12.5% in nominal terms. Despite this increase, exports to the United States were still below their 2018 level. They were penalized by aerospace deliveries, which were still 50% lower than in 2019. This sector was responsible for 28% of exports to the United States in 2019, yet its share was only 15% in 2021.

Excluding sales of aerospace products, exports to the United States grew by 20% between 2020 and 2021, exceeding their level in 2019 by 3%.

Fig.1. FRENCH EXPORTS TO THE UNITED STATES (€ BILLION)



Source: French Customs Authorities, gross figures, FOB, excluding military equipment, 2022

BREAKDOWN BY SECTOR OF FRENCH EXPORTS TO THE UNITED STATES

In 2021, half of the value of French exports of goods to the United States came from three sectors: machinery and equipment (17%), transport equipment (17%) and agri-food (16%).

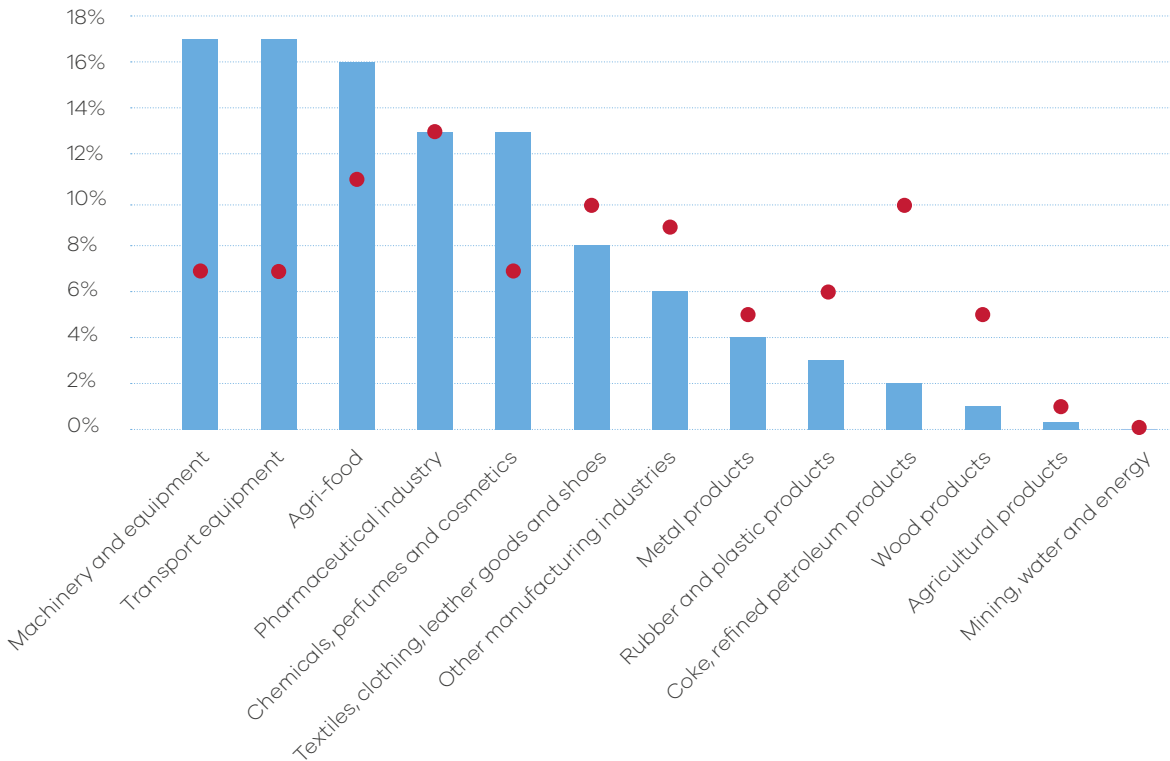
Since 2019, the share of French exports to the United States for transport equipment has been stable at between 16 and 17%, while total exports of transport equipment have fallen sharply, from 31% in 2019 to 17% in 2021. Among the exports of transport equipment, aerospace products accounted for 89% of the value in 2021, versus 94% in 2019.

Agri-food sector exports in 2021 largely exceeded their pre-crisis level, with an increase of 12.5% compared with 2019.

The United States was the leading outlet for French exports of pharmaceutical products, receiving 13% of sales from France in 2021, a stable share compared with 2019.

With 11% of French exports in the sector received, the United States also became the leading destination for exported French agri-food products in 2021.

Fig 2. BREAKDOWN BY SECTOR OF FRENCH EXPORTS TO THE UNITED STATES (2021)



■ Sector's share of all French exports to the United States ● The United States' share of total French exports in this sector

Source: French Customs Authorities, gross figures, FOB, excluding military equipment, 2022