

GERMANY

For the first time since 2016, Germany was once again the leading investing country in France in 2021, with record levels of nearly 300 projects and 8,000 jobs created or maintained, some 18% of foreign projects and jobs recorded in 2021.

297 projects in 2021, creating or maintaining **8,063** jobs.

 **#1** investor and job creator in **manufacturing activities**


 **#1** investor in France in 2021


#1 job creator in the medical sector 

 **TOP 3** BUSINESS ACTIVITIES
 Manufacturing (83 projects)
 Retail outlets (81 projects)
 Decision-making centers (36 projects)

Key Figures

 **€86 BILLION** FDI stock in France 5th place (Banque de France)²

 **3,000** businesses in France (Orbis, 2021)

 **325,000** employees (INSEE, 2019)

Number of projects and jobs by investment type

Projects		Investment type		Jobs
133	←	Creation	→	3,358
157	←	Expansion	→	3,342
7	←	Takeover	→	1,363

They chose France in 2021

Boehringer Ingelheim: Founded in 1885, Boehringer Ingelheim is an unlisted family group specializing in human pharmaceuticals, animal health and biopharmaceuticals. In June 2018, the business announced an initial investment of €200 million to set up a strategic veterinary public health production center at its Jonage site (Auvergne-Rhône-Alpes region). In 2021, Boehringer Ingelheim finally increased its investment to €300 million to ramp up the production capacity of vaccines against certain animal diseases, to increase the storage capacity of antigen banks and to adapt future production lines to other diseases, particularly for pig and avian vaccines. Their investment also included the construction of an administrative and regulatory resource center.

Pfenning Logistics: This logistics provider from near Mannheim has chosen to set up its next multi-client logistics center on the Axioparc Pays Rhéнан turnkey site in Drusenheim (Grand Est region). A total of 430 people will work in the 125,000 sq. m. modular building.

Merck KGaA: During the “Choose France 2021” summit, Merck confirmed an investment of €25 million in its production facility in Molsheim (Grand Est region) to set up a production unit for single-use equipment, in particular sterile reactors for the manufacture of vaccines (or monoclonal antibodies), resulting in significant time and cost savings compared with steel containers. Until now, such devices have only manufactured by the group’s American subsidiary. These devices will soon be produced for the first time in Europe, creating up to 500 new jobs.

¹ FDI stock in France (immediate investor) as of December 31, 2020.

FDI stock by ultimate investor as of December 31, 2019 was €88.9 billion.

German businesses in France

There are around 3,000 subsidiaries of German businesses established in France, where they employ around 325,000 people.

In 2021, Germany was the leading investor country in France, responsible for 18% of investment projects recorded and creating or maintaining more than 8,000 jobs in France, more than double the amount in 2020.

German investments in France were made primarily in production/manufacturing

operations (28% of projects; 45% of jobs created), accounting for nearly 18% of projects and 23% of jobs recorded in this business activity in 2021. Germany was also the leading investor and creator of employment in retail outlets.

Sector-wise, wholesale/retail was the leading recipient of German investments (35% of projects; 32% of jobs). The most jobs created or maintained by German investment were in the metalworking (10%) and healthcare (11%) sectors, where Germany was the leading job

creator.

The main regions for attracting German investments were Grand Est, followed by Ile de France (Paris region) and Auvergne-Rhône-Alpes. Germany was the leading investor in the regions in the east of France (Grand Est, Bourgogne-Franche-Comté and Auvergne-Rhône-Alpes).

France's position in Europe²

In the last three years, France has been the leading European recipient of job-creating investment from Germany, attracting around two projects in every five from Germany, ahead of the United Kingdom (9%) and Spain (8%).

² Business France Europe Observatory.

Breakdown of projects by business activity

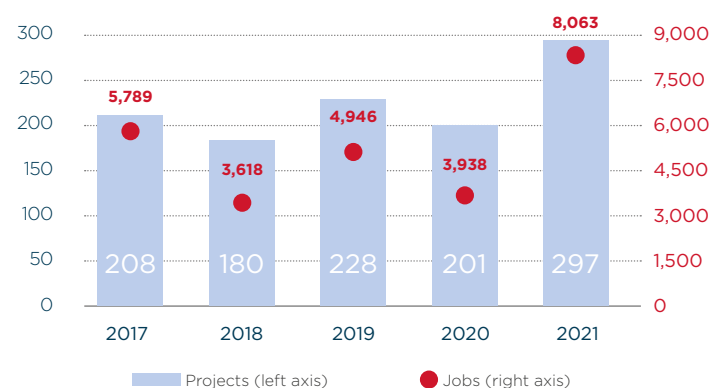
Business activity	Number		Share	
	Projects	Jobs	Projects	Jobs
Decision-making centers	36	634	12%	8%
Logistics	27	799	9%	10%
Retail outlets	81	1,203	27%	15%
Production/Manufacturing	83	3,604	28%	45%
R&D, engineering, design	24	385	8%	5%
Business services	26	360	9%	4%
Consumer services	20	1,078	7%	13%
Total	297	8,063	100 %	100 %

Top 5 German businesses by employment in France

Business	Workforce in France
SCHWARZ BETEILIGUNGS GMBH (Lidl) Wholesale and retail	31,000
ALDI NORD Wholesale and retail	22,000
ALLIANZ SE Financial services and insurance	9,000
ROBERT BOSCH GMBH Automotive industry, electrical equipment	6,700
SIEMENS AG Electrical/IT equipment	6,000

Source: Orbis, Bureau Van Dijk; Business France office.

Change in projects and jobs since 2017



Top 5 business sectors by projects

Business sector	Number		Share	
	Projects	Jobs	Projects	Jobs
Wholesale and retail	105	2,560	35%	32%
Machinery and mechanical equipment	16	523	5%	6%
Consumer electronics	16	144	5%	2%
Transport, storage	15	617	5%	8%
Electrical/IT equipment	14	352	5%	4%

Top 3 host regions (2021)

