

CANADA

There were 54 new Canadian investment projects recorded in France in 2022, creating 1,523 jobs nationwide. Auvergne-Rhône-Alpes welcomed nearly 30% of jobs announced by these investments.



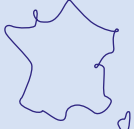
54 projects in 2022, creating **1,523** jobs

Auvergne-Rhône-Alpes :
#1 region for job creation



BUSINESS SERVICES:
Canada is the **#3** leading job provider nationally

FRANCE
#1 European recipient of Canadian investment projects




TOP 3 BUSINESS ACTIVITIES

- Business services (20 projects)
- Decision-making centers (15 projects)
- Manufacturing (10 projects)

Key Figures



€10 billion
FDI stock in France
11th place
Source: Banque de France¹



180+ businesses
in France
Source: Orbis, 2022



Nearly
20,000 employees
Source: Business France office

Number of projects and jobs by investment type

Projects	Investment type	Jobs
24	Creation	305
30	Expansion	1,218

They chose France in 2022

Enbridge: Enbridge is a North American energy infrastructure firm. As an early investor in renewable energy the business now has a growing portfolio of offshore wind projects. Since 2012, Enbridge's involvement in wind energy in Europe has grown and includes ownership in three operating offshore wind farms, alongside its partners. In Saint-Nazaire (Pays de la Loire region), Enbridge placed into service France's first commercial-scale offshore wind project, in late 2022, off the coast of Loire-Atlantique. This €2 billion project helps support the French government's low-carbon strategy. Enbridge is also in various stages of development and construction of five other offshore wind farms in the United Kingdom and France.

Caisse de dépôt et placement du Québec (CDPQ): Based in Canada, CDPQ is a global investment group with C\$392 billion in assets and offices in 10 countries. With €13 billion in constructive capital invested in France, representing almost one-third of its European assets, CDPQ is a leading investor, particularly in strategic sectors, such as industry and transport (with Alstom, Delachaux, Keolis and Ermewa, etc.), real estate (Tours DUO, Foncia) and healthcare (Groupe Colisée, Biogroup, Lagarrigue). In 2022, CDPQ continued its development in France and acquired Akiem Group, the leading player in the locomotive rental market in Europe, which it wishes to support in the electrification of its fleet, which is already 75% powered by electricity.

¹ FDI stock in France (immediate investor) as of December 31, 2021.

FDI stock by ultimate investor as of December 31, 2021 was €15.2 billion.

Canadian businesses in France

There are more than 180 subsidiaries of Canadian businesses established in France, where they employ nearly 20,000 people. In 2022, there were 54 new investment projects from Canada in France, a stable figure from the previous year, confirming the attraction of France for Canadian investors, creating 1,523 jobs.

Canadian investments in business services made up more than one-third of projects (37%) and nearly three-quarters (73%) of jobs. France was also chosen by Canadian investors to set up decision-making centers (28% of projects; 12% of jobs) and production/manufacturing activities (19% of projects; 7% of jobs).

France's position in Europe²

In 2022, France was the leading European recipient of job-creating investment from Canada, ahead of the United Kingdom and Germany.

² Business France Europe Observatory.

Breakdown of projects by business activity

Business activity	Number		Share	
	Projects	Jobs	Projects	Jobs
Decision-making centers	15	177	28%	12%
Logistics	1	4	2%	0.3%
Retail outlets	2	28	4%	2%
Production/Manufacturing	10	101	19%	7%
R&D, engineering, design	3	55	6%	4%
Business services	20	1,119	37%	73%
Consumer services	3	39	6%	3%
Total	54	1,523	100%	100%

Top 5 Canadian businesses by employment in France

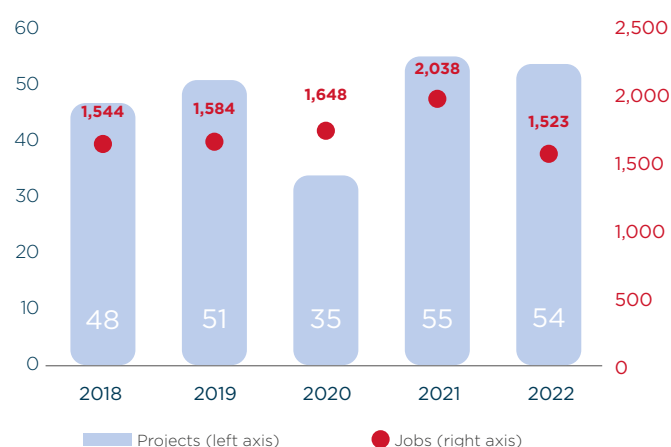
Business	Workforce
CGI IT services	13,000+
ONTARIO TEACHERS' PENSION PLAN Financial services and insurance	6,000+
POWER CORP - DESMARAIS Financial services and insurance	4,500-5,000
LINAMAR METALWORKING	1,500
BROOKFIELD CORPORATION Financial services and insurance	1,300+

Source: Orbis; Bureau Van Dijk; Business France office.

Sector-wise, consulting and business services (37% of projects; 48% of jobs), IT services (15% of projects; 34% of jobs) and energy/recycling (9% of projects; 2% of jobs) were the leading sectors for investment.

Ile de France (Paris region) (almost one-quarter), Auvergne-Rhône-Alpes (15%) and Nouvelle Aquitaine (11%) were the main recipients of Canadian investment, while Auvergne-Rhône-Alpes was the main beneficiary from job creation (29%).

Change in projects and jobs since 2018

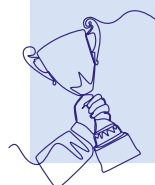


Top 5 business sectors by projects

Business sector	Number		Share	
	Projects	Jobs	Projects	Jobs
Consulting and business services	20	727	37%	48%
IT services	8	512	15%	34%
Energy and recycling	5	30	9%	2%
Aerospace, naval and railway equipment	4	85	7%	6%
Textiles and accessories	4	38	7%	2%

TOP 3 host regions (2022)

ILE DE FRANCE (Paris region) 13 projects
AUVERGNE-RHÔNE-ALPES 8 projects
NOUVELLE AQUITAINE 6 projects



Source: Business France, Annual Report 2022.