

JAPAN

There were 57 new Japanese investment projects recorded in France in 2023, including 55 that created 1,127 jobs nationwide. These projects were notably concentrated in manufacturing activities and the machinery/mechanical equipment sector.



57
projects in 2023, including
55 that were job-creating

1,127
jobs created by Japanese
projects

1 in 2
projects in manufacturing
activities

#3 investor in the machinery/
mechanical equipment sector

TOP 3
BUSINESS
ACTIVITIES

- Manufacturing (28 projects)
- R&D/engineering (10 projects)
- Decision-making centers (8 projects)



Number of projects and jobs by investment type

Projects	Jobs
15	228
40	899

+2 safeguarding and partnership projects

Creation

Expansion



They chose France in 2023

Astroscale: Founded in 2013, this Japanese firm develops innovative and scalable solutions in the field of in-orbit services to create sustainable space environments. In June 2023, Astroscale announced the creation of Astroscale France, as well as a partnership with the Centre National d'Études Spatiales (CNES). This involves, among other things, research aimed at eliminating French space debris, with CNES set to provide funding for this research. The firm has moved into new offices in central Toulouse (Occitanie region), which had four employees last January. It is now in the process of opening a technical complex, including satellite assembly, integration and testing infrastructures, which will ultimately result in 20 people being hired by the end of 2024.

Murata Manufacturing Co., Ltd.: Murata is strengthening its production capacity for 200-millimeter silicon capacitors by creating a new mass production line within its subsidiary, Murata Integrated Passive Solutions, based in Caen (Normandie region), which employs 200 people. Silicon capacitors manufactured by Murata at this plant are used in medical

devices, telecommunications equipment and mobile phones. This expansion project equates to an investment of around €60 million and the creation of more than 100 jobs by 2025.

Iris Ohyama Inc.: Iris Ohyama has set up a new production line in the Paris/Ile de France region to manufacture fans intended for the European market, which were previously produced in China. "Made in France" fans are already widely available in the main stores specializing in household appliances and on online sales sites. The investment amounts to €500,000, bringing the business's total investment in France to €80 million, with the creation of more than 150 jobs.

From 2023, investments in decarbonization, digitalization, safeguarding and technological partnerships are recorded by Business France in the Annual Report, even when they do not generate jobs, as they strengthen French industrial capacity, safeguard the sites of the foreign investors and are part of the "France 2030" attractiveness strategy.

Japanese investments in France

The FDI stock* of businesses from Japan in France is around €10.8 billion, making Japan the 10th country with the largest FDI stock in France.

A total of 57 new investments from Japan were recorded in France in 2023, including 55 that generated 1,127 jobs. Japan rediscovered its pre-Covid-19 level of investment and remained the largest Asian country by investment project and job numbers.

Production/manufacturing activities accounted for nearly 50% of Japanese investment projects and 51% of jobs created, followed by R&D/engineering (18% of projects) and decision-making centers (10%), which also made up 20% and 13% of jobs, respectively.

The machinery and mechanical equipment sector obtained nearly 20% of Japanese projects and 23% of jobs, leading to Japan becoming the third country generating the most projects in this sector in France, accounting for more than one job in 10.

Japanese investments were most often located in Ile de France (Paris region) (26% of projects), followed by Bourgogne-Franche-Comté (18%) and Auvergne-Rhône-Alpes (14%), with the most jobs generated by Japanese investment (30%) being created there.

* Source: Banque de France, 2023; FDI stock in France (immediate investor) as of December 31, 2022.

Breakdown of projects by business activity

Business activity	Number		Share	
	Projects	Jobs	Projects	Jobs
Decision-making centers	8	145	14%	13%
Logistics	3	85	5%	8%
Retail outlets	2	33	4%	3%
Production/Manufacturing	28	574	49%	51%
R&D, engineering, design	10	227	18%	20%
Business services	5	53	9%	5%
Consumer services	1	10	2%	1%
Total	57	1,127	100%	100%

Change in projects and jobs since 2019



Top 5 business sectors by projects

Business sector	Number		Share	
	Projects	Jobs	Projects	Jobs
Machinery and mechanical equipment	11	260	19%	23%
Automotive industry	8	69	14%	6%
IT services	4	117	7%	10%
Agri-food	4	82	7%	7%
Electrical/IT equipment	4	33	7%	3%

Top 3 host regions in 2023

ILE DE FRANCE (PARIS REGION) 15 projects

BOURGOGNE-FRANCHE-COMTÉ 10 projects

AUVERGNE-RHÔNE-ALPES 8 projects

