

SOUTH KOREA

There were 11 new investment decisions by South Korean businesses in 2022 that created 203 jobs in France. These job creations were notably concentrated in Ile de France/Paris region and the agriculture sector.



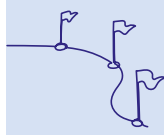
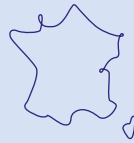
11 projects in 2022, creating **203** jobs

53% of jobs created in **Ile de France (Paris region)**

1 JOB IN 2 in the agri-food sector

FRANCE

#1 recipient of South-Korean investment in Europe



TOP 3 BUSINESS ACTIVITIES

- Decision-making centers (5 projects)
- Manufacturing (2 projects)
- R&D, engineering (2 projects)

Key Figures



€1.8 billion
FDI stock in France
Source: Banque de France¹



70 businesses
in France
Source: Orbis, 2022



5,300 employees
Source: Business France office

Number of projects and jobs by investment type

Projects	Investment type	Jobs
11	Creation	203

They chose France in 2022

Hyundai Capital: Hyundai Capital Services, the financial arm of car manufacturer Hyundai Motor Group, has launched its French subsidiary in partnership with CGI Finance, a subsidiary of Société Générale Group. The new entity, Hyundai Capital France (HCF), offers finance solutions to customers of Hyundai and Kia dealerships throughout France. In 2022, HCF generated positive profit before tax, with total assets of more than €1.3 billion.

SIAS: SIAS, a specialist in Asian ready meals and seasonings, is expanding its presence in France with the establishment of a second site in the Grand Est region. This development comes barely two years after the acquisition of its first frozen meal production plant in the Hauts de France region. The second site, which will initially employ 70 people,

is located in the Bruche Valley in the Grand Est region. It will enable SIAS to increase its production capacity and diversify its product range, thereby consolidating its position as a leader in the K-food industry in France.

Osstem: As a global market leader in the sale of dental implants, with annual revenues of US\$831 million in 2022, Osstem Implant is strengthening its presence in Europe by establishing a new subsidiary, Osstem Implant France. The new team of around a dozen people will offer full-service coverage, with key functions in sales, accounting and logistics. In a long term, Osstem Implant France plans to launch a business that oversees direct sales for 'dental clinic' solutions and directly manage the supply of medical equipment in France.

¹ FDI stock in France (immediate investor) as of December 31, 2021.
FDI stock by ultimate investor as of December 31, 2021 was €1.1 billion.

South Korean businesses in France

There are around 70 businesses controlled by a South Korean investor in France, where they employ 5,300 people nationwide.

Eleven new investments from South Korea created 203 jobs in France in 2022. All projects involved the creation of new establishments.

A total of 45% of investments were in decision-making centers (five projects), contributing to the creation of 17% of jobs created by South Korean investors. Manufacturing accounted for the most jobs created by the country in France (39% of jobs).

The business sectors that generated the most jobs were agri-food (100), wholesale and retail (38) and energy (20), while investments also took place in the chemicals, consulting/business services, medical equipment, aerospace/naval/railway equipment and textiles sectors.

Ile de France (Paris region) attracted more than half of South Korean investments (eight projects), ahead of Grand Est, Pays de la Loire et Bourgogne-Franche-Comté (all one project each).

France's position in Europe²

France was the joint leading European recipient of job-creating investment from South Korea in 2022, with Poland, Germany and the United Kingdom.

² Business France Europe Observatory.

Breakdown of projects by business activity

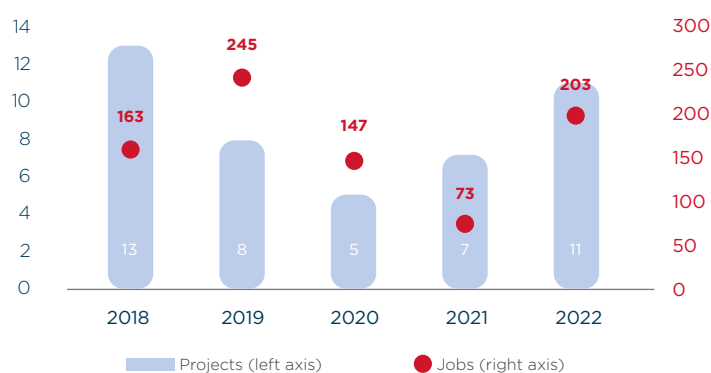
Business activity	Number		Share	
	Projects	Jobs	Projects	Jobs
Decision-making centers	5	35	45%	17%
Logistics	1	38	9%	19%
Retail outlets	1	20	9%	10%
Production/Manufacturing	2	80	18%	39%
R&D, engineering, design	2	30	18%	15%
Total	11	203	100%	100%

Top 5 South Korean businesses by employment in France

Business	Workforce
SAMSUNG ELECTRONICS CO., LTD. Electronic components	540+
HAHN & CO. AUTO HOLDINGS CO., LTD. Financial services and insurance	430+
DOOSAN ENERBILITY CO., LTD. Building, construction	350+
HANWHA SOLUTIONS CORPORATION Chemicals, plastics	230+
SK INC. (ANCIENNEMENT SK HOLDINGS CO. LTD.) Telecoms; Electronic components; Biotechnologies	170+

Source: Orbis; Bureau Van Dijk; Business France office.

Change in projects and jobs since 2018



Top 5 business sectors by projects

Business sector	Number		Share	
	Projects	Jobs	Projects	Jobs
Agri-food	3	100	27%	49%
Energy and recycling	2	20	18%	10%
Wholesale and retail	1	38	9%	19%
Aerospace, naval and railway equipment	1	15	9%	7%
Medical equipment and devices	1	10	9%	5%

Regional breakdown of projects



Source: Business France, Annual Report 2022.