



**FRANCE:
A LAND
OF STARTUPS**

KEY INFO IN

10
POINTS

1

A CHAMPION IN ENTERPRISE CREATION

In 2018, a record 691,000 companies were created in France, up 17% compared with 2017 (INSEE). In 2016, according to Eurostat, France was Europe's leading country for enterprise creation, ahead of the United Kingdom and Spain.

2

A DIGITAL FRANCE

There are nearly 10,000 startups in France (EY, 2018). French startups are currently experiencing strong growth: their revenues increased by 26% in 2017 reaching €5.8 billion, with 56% of their revenues generated abroad. (EY, French digital startups survey, 2018)

3

SWIFT SET-UP TIME

Only 3.5 days were required to found a company in France, versus 4.5 in the United Kingdom and 8 in Germany. The cost of business start-up procedures (GNI per capita) are only 0.7% in France compared with 1% in the United States and 6.7% in Germany. (World Bank, Doing Business, 2019)

4

A POOL OF ENTREPRENEURS

In 2018, France was the OECD country with the highest percentage of people intending to start a business within three years (19% in France, 15% in Ireland, 12% in the United States). France is the third EU country for framework conditions for enterprise creation and development, ahead of Germany and the United Kingdom. (Global Entrepreneurship Monitor 2018/2019).

5

STATION F: HAVEN FOR STARTUPS

Inaugurated in 2017, Station F is the largest startup campus in the world. It hosts nearly 1,000 startups thanks to its 34,000m² shared workspace. Station F is home to 30 international support and acceleration programs for startups.

6 STARTUPS TAKING OFF

In early 2019, three startups completed fundraising rounds of more than €100 million: Ynsect raised US\$125 million (€110 million) to finance its new facility for the production of insect proteins in Poulainville (Hauts-de-France region); online medical appointment platform Doctolib has revealed that it generated €150 million; and DIY and gardening e-commerce platform ManoMano raised €110 million to consolidate its presence in Europe.

7 FAST-GROWING TECH COMPANIES

France is the second leading European country for the number of fast-growing companies in the technology sector (26), after the United Kingdom (29) but ahead of Germany (16). (FT 1000: Europe's Fastest growing companies 2019)

8 RECRUITMENT MADE EASIER

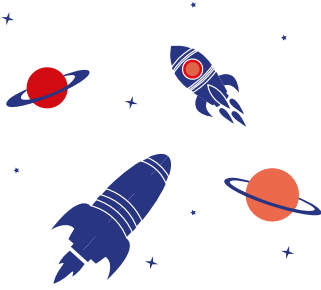
From 1 March 2019, the conditions for obtaining the "French Tech Visa" have been relaxed in order to entice more foreign talent to come and work for French innovative companies. The procedure simplifies and speeds up the paperwork for obtaining a four-year renewable residence permit for foreign workers and their families.

9 FRANCE LIGHTS UP LAS VEGAS

A total of 402 French startups exhibited in Eureka Park at the 2019 Consumer Electronics Show, the world's largest consumer electronics trade show, in Las Vegas. Fifty seven French companies received an Innovation Award and two companies - Beelife and Snips - were given a Best of Innovation Award.

10 FRENCH UNICORNS

In March 2019, Doctolib's €150 million fundraising round allowed it to join the group of startups valued at more than US\$ 1 billion. Companies that make up this exclusive group include music streaming service Deezer, purchased by Access Industries in 2016, car-sharing specialist BlaBlaCar, hosting website OVH.com and distance sales specialist Vente-Privee.com.



10,000
STARTUPS IN FRANCE

(EY)

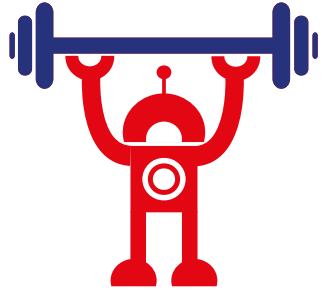


#2
IN EUROPE FOR
FUNDRAISING IN 2018
(645 OPERATIONS)

(EY)



DOCTOLIB:
FRANCE'S LATEST
UNICORN



€3.6 billion
RAISED BY FRENCH
STARTUPS IN 2018

(EY)

BUSINESS FRANCE

77, boulevard Saint-Jacques
75680 Paris Cedex 14
Tel. : +33 1 40 73 30 00

