



THEY CHOSE FRANCE

IN 2021

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CONSULTING AND BUSINESS SERVICES

Teneo Strategy, an international consulting firm based in the United States that advises the leaders of many of the largest and most complex businesses in the world, moved to Paris in 2021. Teneo Strategy combines expertise in business strategy, communication, crisis management, government and public affairs, and organization and risk management for investor relations to help business leaders meet their challenges. This new opening will enable the firm to continue to grow, with 30 jobs set to be created by 2023.



ELECTRONIC COMPONENTS

Qualcomm is the global leader in mobile communications and the driving force behind the innovation, deployment and expansion of 5G technology. Since the opening of its first European office in France, Qualcomm has reaffirmed its commitment by opening, in January 2021, its R&D center dedicated to 5G/6G in Lannion (Bretagne/Brittany region) to collaborate with national players in the digital transformation of the industry. Furthermore, cybersecurity is a major issues for Qualcomm, which is growing its team in Sophia Antipolis (Provence-Alpes-Côte d'Azur region).

Building on its partnerships with the French automotive industry, in particular with Renault and Stellantis, Qualcomm will soon join Vedecom, the Institute for Energy Transition, dedicated to carbon-free and sustainable individual mobility. Furthermore, in November 2021 Qualcomm acquired the startup Clay AIR, which specializes in gesture recognition, hand tracking and contactless interaction solutions. This acquisition will strengthen the Qualcomm XR Lab teams in Europe.

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ENERGY

In 2021, Plug Power continued its rapid European growth by joining forces with Renault Group to create a joint venture, HYVIA, which aims to achieve a 30% market share of hydrogen light commercial vehicles in Europe by 2030. HYVIA has four sites in France: R&D (headquarters) in Villiers-Saint-Frédéric, assembly and integration of the PAC battery technology in Flins, as well as the hydrogen charging stations in Gretz-Armainvilliers, are all located in Ile de France (Paris region), while vehicle manufacturing is situated in Batilly (Grand Est). The provision of low-carbon hydrogen will also be part of HYVIA's operations.

As such, HYVIA will offer a complete ecosystem for professionals and local authorities: hydrogen light commercial vehicles (van, city bus and chassis cab vehicles), hydrogen charging stations and hydrogen production, along with associated services. More than a hundred jobs will be created by the end of 2023.



IT SERVICES

Based in San Francisco, with offices in Paris, Chicago and Dublin, Front is growing very rapidly internationally, currently employing 300 people, with a target of 600 by the end of 2022.

Impressed by the talent of French personnel, Front is developing its technical hub in the country. "In 2021, we recruited 10 additional engineers in Paris and wish to increase our workforce by 50% over the next two years."



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