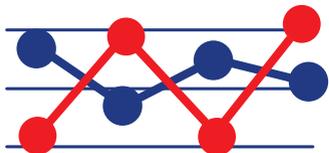Choose France™

75
JOB-CREATING FOREIGN INVESTMENT PROJECTS IN THE HEALTHCARE SECTOR IN 2018
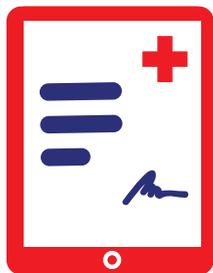
(BUSINESS FRANCE)

INSERM:
#1 BIOTECHNOLOGIES PATENT FILER in Europe

(EPO)

EURONEXT:
#1 EUROPEAN STOCK MARKET FOR HEALTHTECHS

(FRANCE BIOTECH)

#1
OECD COUNTRY FOR ACCESS TO HEALTHCARE

(OECD)

KEY INFO IN
10
POINTS

HEALTHTECH

HEALTHCARE

MAY 2019

BUSINESS FRANCE
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1. A FUTURE JEWEL IN FRANCE'S CROWN

In France, healthtech accounts for 50,000 direct and indirect jobs and was worth €10 billion in 2016. There are more than 1,500 innovative SMEs in the biotechnology, medical devices, diagnostics and e-health sectors. By 2030, HealthTech could generate 130,000 additional direct and indirect jobs and revenues of €40 billion. (France Biotech, in French Health Tech)

2. WORLD-CLASS RESEARCH

France is the only country along with the United States to feature in the global top 15 ranking of health research centers, with INSERM (2nd) and AP-HP (11th) (Scimago Institutions Rankings, 2019). INSERM is the leading patent filer in the biotechnology sector in Europe (EPO).

3. AN INNOVATIVE ECOSYSTEM

France has 18 Biotech/Medtech startups per million inhabitants, more than the United States (10) and the United Kingdom (13) (France Biotech, in La French Health Tech). Yann Fleureau, the cofounder and CEO of Cardiologs, was named in the MIT Technology Review's Innovators Under 35.

4. A CLUSTER AT THE HEART OF EUROPE

France has six innovation clusters dedicated to research in medical biotechnologies: Lyon Biopôle, Medicen, Biovalley France, Atlanpole Biothérapies, Eurobiomed and Nutrition Santé Longévité; and numerous other innovation clusters intervening in the medical devices sector, such as the European Center of Ceramics, Minalogic and Optitec.

5. MAJOR CONTRIBUTIONS TO MEDICAL INNOVATION

Nanobiotix allows nanoparticles to be injected into cancer cells to amplify the effects of radiotherapy; Bordelaise Poietis produces skin by assembling cell layers thanks to 3D bio-printing; Pixium Vision has designed a bionic vision system that compensates for the degeneration of photosensitive cells in the retina; and the Wandercraft exoskeleton improves mobility for paraplegics.

6. FRENCH HEALTHTECH IN LAS VEGAS

At CES 2019, 10 French healthtech startups received an Innovation Award, including Healsy, a mobile app for glycemic control, UrgoTech, a brain training system to improve sleep quality, and Ethera, which analyzes air quality and detects carcinogenic pollutant levels.

7. EURONEXT PARIS: #1 EUROPEAN MARKET FOR HEALTHTECHS

With 91 healthtechs (including 66 from France) worth a market capitalization of around €23 billion, Euronext is the leading European market for companies in the sector. In 2018, two French healthtech firms were listed in Paris: Voluntis (e-health, €30.1 million raised) and Medincell (€30 million). (France Biotech; Panorama France Health Tech, 2018)

8. HEALTHTECH FUNDRAISING

Dynacure, which develops treatments for patients with rare diseases, raised €47 million; Quantum Surgical raised nearly €43 million to make the minimally invasive treatment for liver cancer more accessible; and Enyo Pharma, which develops therapeutic molecules to fight acute and chronic viral diseases, raised €40 million.

9. FRENCH HEALTHCARE

French Healthcare is an innovative initiative aimed at bringing together companies, researchers and healthcare professionals to jointly promote their activities internationally. The French Healthcare brand aims to bring different key players together to promote French expertise and health technology.

10. PUBLIC SUPPORT FOR HEALTHTECH

Several funds for financing healthtech businesses have been set up to see them through different phases in the development, such as the Fonds Accélération Biotech Santé, Innobio 2 and Biothérapies innovantes et maladies rares. More than nine in 10 Biotech businesses claimed the research tax credit in 2017.